

IMPORT

Bank INA provides import services to facilitate you in international buying and selling transactions. Import transactions can be done using LC or without LC.

Import Service Type :

1. Letter of Credit Import (L/C)

Import Letter of Credit is Bank INA's service to facilitate international trade transactions of customers (importers / buyers) to make payments to exporters / sellers if the documents presented are in accordance with the requirements of the letter of credit.

Our Customers

Corporate customers / companies that have accounts at Bank INA

Product Features

1. Available in IDR (Rupiah), USD and other currencies approved by Bank INA.
2. Types of L/C (Letter of Credit) are distinguished based on the tenor of payment:
 - L/C Sight/on show : payment is made after the documents are received
 - L/C Usance/futures: payment is made after acceptance at maturity
3. Acceptance of L/C opening applications can be done through the Trade operation unit and branch offices and sub-branch offices of Bank INA.

Application Requirements

- Open a Current Account of INA BANK
- Get LC Line facility from INA BANK or with cash guarantee
- Have an API (Import Identification Number) or APIT (Limited Import Identification Number) document for the import of goods into Indonesia
- Fill out and sign the LC Opening application

Advantage

1. Security of transactions because payment will only be made if the documents received are in accordance with the terms and conditions in the LC
2. Increase the credibility of the customer (Importer) in the eyes of the seller because the payment guarantee is made by the bank if all the requirements in the LC have been met

2. Domestic Letter of Credit (SKBDN)

SKBDN (local LC) is a service of Bank INA to facilitate local trade transactions of customers (buyers) to make payments to sellers if the documents presented are in accordance with SKBDN requirements.

Our Customers

Corporate customers / companies that have accounts at Bank INA

Product Features

1. Available in IDR (Rupiah), USD and other currencies approved by Bank INA.
2. Types of SKBDN (Domestic Documented Letter of Credit) are distinguished based on the payment tenor:
SKBDN Sight/upon performance: payment is made after the documents are received
SKBDN Usance/futures: payment is made after acceptance at maturity
3. Acceptance of SKBDN opening application can be done through the Trade operation unit and the nearest branch office and sub-branch office of Bank INA.

Application Requirements

- Open a Current Account of INA BANK
- Get SKBDN Line facility from INA BANK or with cash guarantee
- Fill out and sign the SKBDN Opening application

Advantage

1. Security of transactions because payment will only be made if the documents received are in accordance with the terms and conditions in SKBDN
2. Increase customer credibility in the eyes of the seller because the payment guarantee is made by the bank if all the requirements in the SKBDN have been met.

3. Inward Documentary Collection (DP or DA)

Inward Documentary Collections is the handling of billing documents (local and international) trade finance with a non-LC scheme received from Remitting Banks and / or sellers / exporters to help collect acceptance or payment from importers (customers) for sight / DP or acceptance / DA.

Our Customers

Corporate customers / companies that have accounts at Bank INA

Product Features

1. Transaction documents can be submitted through Trade Operation and Bank INA branch offices.
2. Transaction type:
 - Documents against Payment (D/P): documents are submitted to the customer (importer) after receiving funds for payment to the Exporter.
 - Documents against Acceptance (D/A): documents are submitted to the customer (importer) after the customer (importer) accepts the Non-LC import document money order received from the Exporter.

Application Requirements

- Open a Current Account of INA BANK
- Provide payment funds equal to the value of the Inward Bill for Collection document received by the Bank.

Advantage

1. Certainty of obtaining documents at the time of payment/acceptance.
2. Assist customers (importers) in obtaining submission of documents for taking imported goods under the Non LC scheme so as to help smooth trading business.

4.Trust Receipt

Trust Receipt (TR) is a short-term financing to customers (importers) to pay off incoming import bill obligations.

Our Customers

Corporate customers / companies that have accounts at Bank INA

Product Features

1. Valid for IDR, USD and other currencies according to Bank INA approval
2. Application for TR financing can be through Marketing or the nearest INA Bank Branch Office/Sub-Branch Office

Application Requirements

- Open an INA Bank Current Account
- Get LC Line LC Import Sub Limit Trust Receipt facility from Bank INA or with cash guarantee
- Fill out and sign the Trust Receipt Disbursement Application Application.

Advantage

1. Provide an opportunity for customers (importers) to remove goods in advance from the port to avoid demurrage and storage charges.

2. Launch customer business (cash flow) by providing loans to pay off their import obligations first.
3. Increase the credibility of customers (importers) by ensuring timely payments to exporters

5. Usance Payable At Sight (UPAS)

Usance Payable At Sight (UPAS) is a non-cash loan financing facility to customers (importers) for LC payments in futures, but exporters still get payments directly (sight) from Bank INA.

Our Customers

Corporate customers / companies that have accounts at Bank INA

Product Features

1. Valid for USD and other currencies according to Bank approval
2. Application for UPAS financing can be done through Marketing at the nearest INA Bank Branch Office / Sub-Branch Office
3. The transaction process of UPAS LC issuance can be done through the nearest INA Bank Trade Operation Unit or the nearest branch office / sub-branch office.

Application Requirements

- Open an INA Bank Current Account
- Get LC UPAS facility from Bank INA by attaching API documents (Import Identification Number) or APIT (Limited Import Identification Number)
- Fill out and sign the UPAS LC Opening Application

Advantage

1. Provide time flexibility for customers (importers) in fulfilling payment obligations to sellers at home and abroad on the basis of the issued LC.
2. Increase seller trust in customers (importers).
3. Flexibility of cash flow management.

Cutt off Time Transaction

Monday to Friday: 14.00 WIB (except holidays) for same day processing. (provided all terms and conditions are met)

Trade Desk

Please contact Trade Operation Head Office at telephone number 021-2525678 ext.1009-1012

