

## **GUARANTEE**

Bank Guarantee is a guarantee issued by Bank INA, where the Bank binds itself to pay the amount of collateral stated in BG, if the customer (applicant) defaults or does not fulfill obligations under the contract or agreement with the recipient of the guarantee.

### **Bank Guarantee Service**

#### **1.Shipping Guarantee**

Shipping Guarantee is a guarantee issued by the Bank to help importers to remove goods from shipping companies before the original transportation documents arrive.

#### **Our Customers**

Corporate customers / companies that have accounts at Bank INA

#### **Product Features**

1. Available in IDR (Rupiah), USD and other currencies approved by Bank INA
2. Acceptance of applications can be done through the Trade Operation Unit or the nearest INA Bank Branch Office/Sub-Branch Office

#### **Application Requirements**

- Have an INA Bank Current Account
- Have Import LC Issuance Facility and issue Import LC at Bank INA
- Fill out and sign the Shipping Guarantee document according to Bank INA standards

#### **Advantage**

1. Increase shipping companies' trust in customers
2. Help accelerate the issuance of imported goods owned by customers
3. Avoid demurrage

#### **2.Standby Letter of Credit**

Standby Letter of Credit (SBLC) is a type of Bank Guarantee that refers to the provisions of International Standby Practices (ISP) or Uniform Customs and Practice for Documentary Credits (UCPDC)

#### **Our Customers**

Corporate customers / companies that have accounts at Bank INA

#### **Product Features**

Acceptance of the application for opening a Bank Guarantee can be done through the Trade Operation Unit or the nearest INA Bank Sub-branch office.

#### **Application Requirements**

1. Have an INA Bank Current Account
2. Obtain SBLC facility from Bank INA
3. Apart from the basic contract (Independent)

#### 4. Fill out and sign the SBLC Opening Application

##### **Advantage**

1. Helping customers by increasing business opportunities that require a bank guarantee as collateral
2. Increase customer credibility, where the customer has been guaranteed by the bank for a certain condition according to the bank guarantee clause

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##### **Cutt off Time Transaction**

Monday to Friday: 14.00 WIB (except holidays) for same day processing.  
(provided all terms and conditions are met)

##### **Trade Desk**

Please contact Trade Operation Head Office at telephone number 021-2525678  
ext.1009 -1012